



# UPDATE ON SOCIAL INSURANCE CONTRIBUTIONS-MIMIMUM WAGE

## Increase to the National Minimum Wage:

- From 1 January 2026, the National Minimum Wage is increased as follows;
- Upon hiring: from €900 to €979 (Gross Salary) for full-time employment; and
- After completing six (6) months of continuous employment with the same employer: from €1,000 to €1,088 (Gross Salary).

It is noted that the following are excluded from this Decree: employees of the hotel industry, domestic workers, workers employed in the agricultural and livestock sector, and employees in the shipping industry.

# Increase to the contribution to Social Insurance Fund:

- From 1 January 2026, the below maximum amount of emoluments are applicable for Social Insurance Contributions purposes:

	<i>Weekly</i>	<i>Monthly</i>	<i>Yearly</i>
	€	€	€
<i>Weekly employees</i>	1.325		68.904
<i>Monthly employees</i>		5.742	68.904

## Let's Talk

For a deeper discussion of how the above might affect you or your business, please contact:

### Nicolas Trikkis

Managing Director

[nicolas@cfa-auditors.com](mailto:nicolas@cfa-auditors.com)

### Marios Psyllou

Senior Manager

Tax Compliance and Advisory services

[marios@cfa-auditors.com](mailto:marios@cfa-auditors.com)

### Alexandros Christodoulides

Senior Associate

Tax Compliance and Advisory Services

[alexandros@cfa-auditors.com](mailto:alexandros@cfa-auditors.com)